

2023 BUDGET
COP CONDO ASSOCIATION

ACCT	DESCRIPTION	CONDO AMOUNT	MONTHLY BUDGET AMOUNT	ANNUAL BUDGET AMOUNT	2022 BUDGET AMOUNT
INCOME					
401	ASSESSMENTS	\$300.00	\$15,000.00	\$180,000.00	\$171,000.00
461	INTEREST INCOME (est)		\$6.00	\$72.00	\$90.00
TOTAL INCOME			\$15,006.00	\$180,072.00	\$171,090.00

EXPENSES					
503a	ACCOUNTING		\$189.00	\$2,268.00	\$2,160.00
503b	Statements/Postage/Fees		\$60.00	\$720.00	\$564.00
504	LEGAL/COLLECTIONS		\$10.00	\$120.00	\$120.00
505	OFFICE SUPPLIES		\$30.00	\$360.00	\$300.00
512	WATER (est + 5%)		\$4,365.00	\$52,380.00	\$52,380.00
513	SEWER (est + 5%)		\$2,000.00	\$24,000.00	\$24,000.00
514	ELECTRICITY		\$25.00	\$300.00	\$300.00
515	TRASH REMOVAL		\$763.00	\$9,156.00	\$9,000.00
531	YARD MAINT (Gardener)		\$2,283.00	\$27,396.00	\$25,176.00
532	EXTRA YARD MAINT		\$40.00	\$480.00	\$480.00
533	GRASSEED/FERTILIZER/HERB		\$675.00	\$8,100.00	\$7,260.00
534	IRRIGATION CONTRACT		\$400.00	\$4,800.00	\$4,800.00
535	SPRINKLER REPAIRS		\$320.00	\$3,840.00	\$3,360.00
536	TREE (olive palm ash) MAINT		\$450.00	\$5,400.00	\$3,060.00
537	SCRUB & TREE REPLACEMENT		\$130.00	\$1,560.00	\$1,380.00
538	PEST CONTROL		\$325.00	\$3,900.00	\$3,564.00
539	WEED CONTROL-Grass		\$155.00	\$1,860.00	\$1,800.00
544	REPAIRS & MAINT (from 532)		\$110.00	\$1,320.00	\$1,260.00
581	INSURANCE		\$1,330.00	\$15,960.00	\$14,700.00
596	INCOME TAX/TAX PREP		\$40.00	\$480.00	\$360.00
599	MISCELLANEOUS EXPENSES		\$45.00	\$540.00	\$360.00
TOTAL EXPENSES			\$13,745.00	\$164,940.00	\$156,384.00
			SUM CHECKER	\$164,940.00	

RESERVE ALLOCATIONS					
720	PAINTING		\$720.00	\$8,640.00	\$8,520.00
722	SPRINKLERS/IRRIGATION		\$200.00	\$2,400.00	\$2,256.00
725	MAJOR MAINTENANCE		\$335.00	\$4,020.00	\$3,840.00
TOTAL RESERVE ALLOCATIONS			\$1,255.00	\$15,060.00	\$14,616.00
			SUM CHECKER	\$15,060.00	
TOTAL EXPENSES/RESERVE ALLOCATIONS			\$15,000.00	\$180,000.00	\$171,000.00
			SUM CHECKER	\$180,000.00	