

**2024 BUDGET
COP CONDO ASSOCIATION**

ACCT	DESCRIPTION	CONDO AMOUNT	MONTHLY BUDGET AMOUNT	ANNUAL BUDGET AMOUNT	2023 BUDGET AMOUNT
INCOME					
401	ASSESSMENTS	\$310.00	\$15,500.00	\$186,000.00	\$180,000.00
461	INTEREST INCOME (est)		\$10.00	\$120.00	\$120.00
TOTAL INCOME			\$15,510.00	\$186,120.00	\$180,120.00

EXPENSES					
503a	ACCOUNTING		\$201.00	\$2,412.00	\$2,268.00
503b	Statements/Postage/Fees		\$60.00	\$720.00	\$720.00
504	LEGAL/COLLECTIONS		\$10.00	\$120.00	\$120.00
505	OFFICE SUPPLIES		\$30.00	\$360.00	\$360.00
512	WATER		\$4,583.00	\$54,996.00	\$52,380.00
513	SEWER		\$2,100.00	\$25,200.00	\$24,000.00
514	ELECTRICITY		\$25.00	\$300.00	\$300.00
515	TRASH REMOVAL		\$800.00	\$9,600.00	\$9,156.00
531	YARD MAINT (Gardener)		\$2,283.00	\$27,396.00	\$27,396.00
532	EXTRA YARD MAINT		\$50.00	\$600.00	\$480.00
533	GRASSEED/FERTILIZER/HERB		\$725.00	\$8,700.00	\$8,100.00
534	IRRIGATION CONTRACT		\$400.00	\$4,800.00	\$4,800.00
535	SPRINKLER REPAIRS		\$475.00	\$5,700.00	\$3,840.00
536	TREE (olive palm ash) MAINT		\$450.00	\$5,400.00	\$5,400.00
537	SCRUB & TREE REPLACEMENT		\$185.00	\$2,220.00	\$1,560.00
538	PEST CONTROL		\$320.00	\$3,840.00	\$3,900.00
539	WEED CONTROL-Grass		\$113.00	\$1,356.00	\$1,860.00
544	REPAIRS & MAINT (not used)		\$0.00	\$0.00	\$1,320.00
581	INSURANCE		\$1,450.00	\$17,400.00	\$15,960.00
596	INCOME TAX/TAX PREP		\$40.00	\$480.00	\$480.00
599	MISCELLANEOUS EXPENSES		\$50.00	\$600.00	\$540.00
TOTAL EXPENSES			\$14,350.00	\$172,200.00	\$164,940.00
			SUM CHECKER	\$172,200.00	

RESERVE ALLOCATIONS					
720	PAINTING (12 Yr Plan)		\$625.00	\$7,500.00	\$8,640.00
722	SPRINKLERS/IRRIGATION		\$200.00	\$2,400.00	\$2,400.00
725	MAJOR MAINTENANCE		\$335.00	\$4,020.00	\$4,020.00
TOTAL RESERVE ALLOCATIONS			\$1,160.00	\$13,920.00	\$15,060.00
			SUM CHECKER	\$13,920.00	
TOTAL EXPENSES/RESERVE ALLOCATIONS			\$15,510.00	\$186,120.00	\$180,000.00
			SUM CHECKER	\$186,120.00	